

BRIDGEND COUNTY BOROUGH COUNCIL

REPORT TO AUDIT COMMITTEE

15 MARCH 2012

REPORT OF THE ASSISTANT CHIEF EXECUTIVE - PERFORMANCE

EXTERNAL AUDIT REPORT – FINANCIAL STATEMENTS AUDIT PLAN 31st MARCH 2012

1. Purpose of Report

1.1 The purpose of this report is to present the Council's External Auditor's Financial Statements Audit Plan 31st March 2012.

2. Connection to Corporate Improvement Plan and Other Corporate Priority

2.1 The Audit Plan will involve reviews of a cross section of the Council's risks and governance arrangements which impact on the Council's priorities.

3. Background

3.1 KPMG LLP as appointed auditors of the Council, are responsible for reviewing and reporting on:

- Financial Statements (including the Annual Governance Statement): providing an opinion on the Council's accounts; and
- Use of Resources: concluding on the arrangements in place for securing economy, efficiency and effectiveness in the Council's use of resources.

4. Current situation / proposal

4.1 Attached at Appendix A is the External Auditor's Audit Plan which describes in detail how KPMG LLP will approach their audit work for Bridgend County Borough Council.

5. Effect upon Policy Framework & Procedure Rules.

5.1 None as a direct consequence of this report

6. Equality Impact Assessment.

6.1 There are no equality implications associated with the Audit Plan.

7. Financial Implications.

7.1 The background to the Audit Fees is explained on page 10 of the plan.

8. Recommendation.

8.1 That Members of the Audit Committee note the report.

David Macgregor
Assistant Chief Executive - Performance
8th March 2012

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Background documents:

None

Annual Financial Audit Outline – Bridgend County Borough Council